

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2698, September 28, 1943]
[Reference to Circulars Nos. 2687 and 2688.]

FOREIGN FUNDS CONTROL

To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

For your information we quote below the text of Public Circular No. 23, as amended, dated September 28, 1943, issued by the Treasury Department:

TREASURY DEPARTMENT
Foreign Funds Control
September 28, 1943

PUBLIC CIRCULAR NO. 23, AS AMENDED,
UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193,
SECTIONS 3(a) AND 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED
BY THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.*

Public Circular No. 23 is hereby amended to read as follows:

(1) The provisions of Section 130.3 of the Regulations of April 10, 1940, as amended on June 14, 1941, issued under Executive Order No. 8389, as amended, relating to applications for licenses, are hereby waived in the following respects:

- (a) Applications for licenses may be filed in duplicate instead of in triplicate.
- (b) Applications executed by persons within the United States need not be executed under oath.

(2) The provisions of Section 137.5(a) of Special Regulation No. 1 and the corresponding instructions in Public Circular No. 22, issued under Executive Order No. 8389, as amended, and Executive Order No. 9193, relating to reports on Form TFR-500, are hereby waived in the following respect:

Reports executed by persons within the United States need not be executed under oath.

(3) In addition to the provisions of Section 5(b) of the Trading with the enemy Act, cited in Section 130.5 of the Regulations of April 10, 1940, as amended on June 14, 1941, and in Section 137.7 of Special Regulation No. 1, attention is directed to Section 35(A) of the United States Criminal Code, which provides, in part:

“* * * whoever shall knowingly and willfully falsify or conceal or cover up by any trick, scheme, or device a material fact, or make or cause to be made any false or fraudulent statements or representations, or make or use or cause to be made or used any false bill, receipt, voucher, roll, account, claim, certificate, affidavit, or deposition, knowing the same to contain any fraudulent or fictitious statement or entry in any matter within the jurisdiction of any department or agency of the United States * * *, shall be fined not more than \$10,000 or imprisoned not more than ten years, or both.” Act of April 4, 1938, ch. 69, 52 Stat. 197 (U.S.C. tit. 18, sec. 80).

RANDOLPH PAUL

Acting Secretary of the Treasury

* Appendix B;—Sec. 3(a), 40 Stat. 412; Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, Dec. 9, 1941, and Ex. Order 8998, Dec. 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941; Special Regulation No. 1, June 1, 1943.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.